



# Global IME Bank

ग्लोबल आइएमई बैंक लि.

(नेपाल राष्ट्र बैंकबाट 'क' वर्गको ईजाजतपत्र प्राप्त संस्था)

सबैका लागि बैंक

Ref No.: [REDACTED]

Date: 30 July, 2024

To,

The British High Commission

New Delhi, India

**Subject: Education Loan Sanctioned for MRs. [REDACTED]**

This is to certify that Education Loan Rs. 35,00,000. (Nepalese Rupees Three Million Five Hundred Thousand Only), equivalent to GBP 20,206.69 (GBP 1= NPR 173.21 as per exchange rate on dated 29 July, 2024) has been sanctioned in the name of Mrs. [REDACTED] to finance her educational Tuition fee, living expense and traveling expense during stay in UK. This is in accordance to our offer letter GIBL-[REDACTED] dated 29 July, 2024.

Further, the bank shall disburse the above mentioned loan in to account of [REDACTED] of Mrs. [REDACTED] maintained at Global IME Bank Indrachowk Branch upon mortgage of the fixed assets collateral (Land) offered to us and fund is ready for disbursement and will be released in student account once she received her visa. The disbursed amount shall be used for payment of Tuition fee, living expense and traveling expense of student as per the invoice and letter provided by the University. The Payment shall be strictly adhered to terms and conditions as per the foreign exchange rules and regulation of Nepal Rastra Bank.

This Certificate has been issued on the request of the client/account holder without any liability on the part of the bank and/ or its officials.

If you require any further information or clarification, please feel free to contact undersigned.

Thanking You,



[REDACTED]  
Assistant Relationship Manager  
Indrachowk Branch

[REDACTED]  
Branch Manager  
Indrachowk Branch



Registered/Corporate office  
P.O. Box No. 19327, Kamaladi, Kathmandu  
Ph. No. : +977-01-4228671, 4226247 | Fax: +977-01-4228036  
Email: info@gibl.com.np | Web: www.globalimebank.com  
SWIFT: GLBBNPKA





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(नेपाल राष्ट्र बैंकबाट 'क' वर्गको ईजाजतपत्र प्राप्त संस्था)

सबैका लागि बैंक

## PRIVATE & CONFIDENTIAL

Ref. No.: GIBL

Date: 2024/07/29

Mrs.   
Kathmandu-16, Kathmandu, Nepal

Telephone No. +977

### Re.: Credit Facility Offer Letter

Dear Mrs.

We are pleased to inform you that we have decided to provide the following facility to you as per the terms and conditions mentioned hereunder:

1. Facility : Education Loan
- 1.1 Limit :NPR. 3,500,000.00 (Nepalese Rupees Three Million Five Hundred Thousand Only).
- 1.2 Purpose :To finance the fees and charges on account of Mrs.   
levied in University of Central Lancashire (UCLan), University Main Campus United kingdom for Master of Research in Management.
- 1.3 Rate of Interest : 11.09% (Base Rate 8.09% and Premium Rate 3.0%). Interest Rate will be adjusted on monthly basis as per the change in Bank's Base Rate.
- 1.4 Disbursement Criteria : The limit shall be implemented/disbursed after completion of all the required documentation. Loan should not exceed 80% of Fair Market Value of the mortgaged property.
- 1.5 Maturity : 6-month grace period and loan tenure will be 15 years from the date of disbursement excluding the grace period.
- 1.6 Mode of Repayment : The Loan shall be repaid in 180 equal monthly installments (EMI) of NRs. 39,978.92 The EMI will start after six months from the date of disbursement and the EMI is due on 10<sup>th</sup> of each English Calendar month. Interest shall be charged on disbursed amount in grace period. Debt Equity Ratio should not exceed 80 percent of the total cost of education.
- 1.7 Processing fee : 0.75% of loan amount upfront and Credit Information Charge on actual cost basis.

Please be informed that the implementation of the above-mentioned facilities will be subject to fulfillment of all required documentation and fulfillment of under mentioned clauses in the Security Arrangements.

## 2. Security Arrangements:



Registered/Corporate office: P.O. Box No. 19327, Kamaladi, Kathmandu  
Ph. No. : +977-01-4228671, 4226247, Fax: +977-01-4228036,  
Email: info@gibl.com.np, Web: www.globalimebank.com, SWIFT: GLBBNPKA

"ग्लोबल आइएमई बैंक लि. र बैंक अफ काठमाण्डू लि. एक आपसमा गाभिएको"



A Rated by ICRA Nepal Ltd.

1. Registered mortgage of Land located at Kathmandu Metropolitan, ward no [REDACTED] with total area of [REDACTED] square meter, registered in the name of Mr. [REDACTED], Mr. [REDACTED], and Mrs. [REDACTED] in favor of Global IME Bank Ltd.
2. Personal Guarantee of Mr. [REDACTED], Mr. [REDACTED] covering the entire exposure of the Bank.
3. Promissory Note.
4. Letter of Set Off.
5. Multiple Banking Declaration.
6. Internal Loan Deed.
7. Consent Letter of Blacklisting
8. Net Worth Statement
9. Consent letter from legal heirs (if applicable).

#### Special conditions

1. The borrower and guarantor shall be restricted to avail loan from other Banks and financial Institutions without the approval of the Bank.
2. The proposed loan will be implemented upon completion of all legal formalities/documents. The loan will be disbursed in a single/multiple trench as requested by concerned college/client but the value of which will not exceed 80% of the total cost /expenses of course.
3. Other term and condition shall apply in accordance with the prevailing rule and regulations of the central bank (Nepal Rastra Bank) and this bank.

#### 2. Terms & Conditions:

- 3.1 You are required to maintain a current account with us to execute your transactions.
- 3.2 We may debit or credit your current account, wherever necessary, to keep your credit facility accounts in order. In this process, in case your account is overdrawn, penal interest will be charged on the excess amount until the overdrawn balance is settled.
- 3.3 The cash margin, commission, interest and bank charges required for the payment of loans shall be directly debited from your Current account.
- 3.4 You are not entitled to avail any kind of credit facilities from any other banks/Financial institutions by encumbering the same securities provided to our Bank without prior written approval of the Bank.
- 3.5 All interest and installments of the loan should be paid on due date. On non-payment of due interest and installment, an additional penal interest 2% per month will be levied on such due amount as per rules and regulation of the Bank. Further, in case of non-payment of loan installment and interest for one quarter, the Bank will have the right to recall the credit facility with 30 days' notice or will initiate recovery process as decided by the Bank.
- 3.6 The rates of interest, commission and other charges offered in this letter are subject to change at any point of time at the sole discretion of the Bank without assigning any reasons whatsoever.
- 3.7 The Bank reserves the right to conduct periodic inspection, with or without prior arrangement, to assess your overall status. The cost related to such inspection will be borne by you on actual expenditure basis.
- 3.8 You are required to get the property mortgaged to the Bank revalued by one of our approved list of valuers at your cost every three years. Further, the Bank reserves the right to work out distress

Initial



value of mortgaged property on yearly basis or periodically in case of visible shift in the national economy and the credit facilities granted to you will be adjusted downwards or new securities demanded, as required, due to such new distress value of the property.

- 3.9 All assets mortgaged/hypothecated or pledged to us as collateral securities have to be adequately insured against comprehensive risk, at your cost, with an insurance company acceptable to us, with Banker's clause in our favor. The original/endorsed insurance policy and photocopy of premium payment receipt should be provided to the Bank. If you fail to submit the renewed policy two weeks prior to expiry of the existing insurance cover, the Bank will have the right to renew the insurance with the same insurance company dealt by you and the cost will be debited from your current account.
- 3.10 During the entire tenure of the facilities availed by you, you are required to clear all statutory dues and "property tax" during the period of mortgage of assets for initial implementation or during renewal of existing facilities.
- 3.11 The Bank will send balance confirmation letter on yearly basis. You are required to check and confirm the same to the Bank in writing within stipulated time. If you fail to intimate within the stipulated period, the Bank will assume that the balances are confirmed and correct.
- 3.12 Default of one installment can trigger default status of the entire outstanding mortgage loan. This may cause the entire facility to be called back.
- 3.13 In case of the requirement of external legal counseling to review the security documentation, the cost associated with it will be charged to your account.
- 3.14 You shall be deemed to have expressly undertaken that all information supplied to the Bank with regards to the approved facility is correct and true. In the event of any mis-representation discovered at a later date, the loan facility shall become immediately due and repayable and the Bank may recall the same with immediate effect.
- 3.15 The Bank further reserves the right to cancel or amend the above mentioned facilities at any time or require the Borrower to follow any additional terms on any ground which the Bank deems fit.
- 3.16 This offer will be automatically canceled in the event of non-completion of all legal requirements concerning security arrangements within 45 days from the date of this offer letter.
- 3.17 If the Borrowers or owners/shareholders/guarantors of the borrowing company/ firm/ individual/or joint family members of Borrower and/or of owners/shareholders of borrowing company/firm hold 1% or more shares of Global Bank Limited, then the Bank will not be in position to extend any banking facilities to you.
- 3.18 This offer letter is a confidential Document and its information should not be divulged to any other banks or third party. If done so, you would be in breach of agreement, which may lead to calling back the facilities extended to you.
- 3.19 All other terms and conditions shall be as per the rules and regulations of the Bank.

#### 4 Events of Default:

If any of the terms and conditions of the offer letter (mentioned in clause 3 including special conditions) is violated, the Bank shall treat the same as default. In such a case, the Bank reserves the right to call back the entire facility extended to you by giving you 30 days' notice and further the Bank shall become entitled to blacklist the borrower/applicant **Mrs.**

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5 Notices shall be given by mail or fax at the following addresses:

**Bank**

Global IME Bank Limited  
Indrachowk Branch.  
Kathmandu Metropolitan City,  
Kathmandu, Nepal  
Email: [Info@gibl.com.np](mailto:Info@gibl.com.np)  
Phone No. +977 01 4164350, +977 01 4164351

**Borrower**

Mrs. [REDACTED]  
Kathmandu-16 Kathmandu, Nepal  
Telephone No. +977 [REDACTED]

We hope these terms and conditions are acceptable to you. Please sign the duplicate copy of this letter and return the same to us within 21 days, failing which we would assume your non-acceptance of our offer.

Thank you.  
Yours sincerely,

Authorized signature  
For Global IME Bank Limited

Authorized signature  
For Global IME Bank Limited

**For Borrower,**

All the terms and conditions stipulated in this offer letter are acceptable to us and I/we hereby agree to abide by the same.

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_

Designation : Borrower  
Date : \_\_\_\_\_

**For Guarantors,**

All the terms and conditions stipulated in this offer letter are acceptable to us and I/we hereby agree to abide by the same.

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
Date : \_\_\_\_\_

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
Date : \_\_\_\_\_

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
Date : \_\_\_\_\_

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
Date : \_\_\_\_\_

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
Date : \_\_\_\_\_

Initial

